

Mineco to invest 3.2 mln euro in Bosnia's Srebrenica mine in 2019

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British base metal miner Mineco said it plans to invest 3.236 million euro (\$3.65 million) this year in the development of the Gross lead and zinc mine near Srebrenica in Bosnia.

The investments will be focused on equipment and facility improvements as well as on the development of project documentation and mining preparatory works, Mineco said in an e-mailed statement.

Mineco aims to produce this year at least the same amount of ore as in 2018, when the output amounted to 356,000 tonnes, and to maintain the quality of lead and zinc concentrates in flotation, in order to meet the market requirements in Europe and the Far East, the company said.

The company will also work on the preparation of new excavation blocks, the introduction of selectivity in excavation and reduction of ore dilution.

Last year, Mineco invested about 2.255 million euro in the Gross mine, bringing its total investment to 21.414 million euro.

In Bosnia, Mineco conducts exploration works in the old antimony mine near Novo Gorazde. The company has also completed exploration works in the Celebinci mine and started production in the Olovo mine in 2017.

Elsewhere in Southeastern Europe (SEE), Mineco is also active in Serbia, where it operates two lead and zinc mines - Rudnik near Gornji Milanovac and Bosil-Metal near Bosilegrad, where pilot production has started.

Source: seenews